MARIUS JURGILAS

marius.jurgilas@gmail.com
www.jurgilas.net

DATE OF BIRTH: 1979 **SEX:** Male **MARITAL STATUS**: Married, two children
CITIZENSHIP: Lithuania

EDUCATION:

Ph.D. Economics 2007	University of Connecticut, Storrs, CT USA, Advisor: Christian Zimmermann Thesis: Interbank Markets under Currency Boards
M.A. Economics 2003	University of Connecticut, Storrs, CT USA Advisor: Dennis R. Heffley
B.A. Economics 2001	Vilnius University, Lithuania Major: Finance. Minor: Mathematical Economics

RELEVANT POSITIONS HELD:

2011-current	*Norges Bank, Oslo, Norway* Researcher, Financial Stability Research Department
Summer 2010/11	*International School of Management, Vilnius Lithuania* Visiting professor, International Finance (masters)
2010-2011	*Bank of England, London, UK* Economist, International Finance Division, Financial Stability
2008-2010	*Bank of England, London, UK* Economist, Payments and Infrastructure Division, Financial Stability
2007-2008	*Elon University, North Carolina, USA* Assistant professor, Economics Department, Martha and Spencer Love School of Business
Summer 2006	*European Central Bank, Frankfurt, Germany* Summer intern; Project: Determinants of foreign currency lending
Summer 2004	*Center for Real Estate and Urban Economic Studies, School of Business Administration, University of Connecticut* Research assistant; Project: Shared appreciation mortgages
2001-2007	*Department of Economics, University of Connecticut* Teaching/research assistant
1999-2000	*Eurofaculty, Vilnius University, Lithuania* Researcher; Projects: Stock market valuation of Lithuanian firms, Private education in Lithuania
2000-2001	*SEB Vilniaus Bankas, SEB Group Corporate Clients and Financial Institutions Department* Client executive
Summer 1999	*Lithuanian Savings Bank, Lithuania* Summer intern; Foreign exchange trading

PUBLICATIONS:

JURGILAS, M. & Lansing K. J., (2012 June 25 issue) **"Housing bubbles and homeownership returns"**, FRBSF Economic Letter, Federal Reserve Bank of San Francisco

GUPTA, R., JURGILAS, M., KABUNDI A. & MILLER M. S. (2012), **"Monetary Policy and Housing Sector Dynamics in a Large-Scale Bayesian Vector Autoregressive Model"**, International Journal of Strategic Property Management, Vol 16(1): 1-20

GUPTA, R., JURGILAS, M., MILLER, M.S., & WYK, V.D. (2012 January), **"Financial Market Liberalization, Monetary Policy, and Housing Sector Dynamics"**, International Business and Economics Research Journal, Vol. 11(1).

BASSO, H. S. & CALVO-GONZALEZ, O. & JURGILAS, M. (2011 April), **"Financial dollarization: The role of foreign-owned banks and interest rates"**, Journal of Banking & Finance, Elsevier, vol. 35(4), pages 794-806.

SHAW, P., KATSAITI, M.-S. & JURGILAS, M. (2011), "**Corruption and Growth under Weak Identification**", Economic Inquiry, 49: pages 264–275.

JURGILAS, M. & MARTIN, A. (2010), "**Liquidity-Saving Mechanisms in Collateral-Based RTGS Payment Systems**" Annals of Finance, pages 1-32.

GUPTA, R.,JURGILAS, M., KABUNDI, A., (2010, January). "**The effect of monetary policy on real house price growth in South Africa: A factor-augmented vector autoregression (FAVAR) approach**," Economic Modelling, Elsevier, vol. 27(1), pages 315-323.

JURGILAS, M. (2005), **"Interbank Market Under the Currency Board: Case of Lithuania"** FindEcon Monograph Series: Advances in Financial Market Analysis, Volume 1.

RESEARCH AND TEACHING FIELDS:

Primary Fields: Financial Stability, Macroeconomics, Monetary Economics
Secondary: Mathematical Economics, Computational Macroeconomics

TEACHING EXPERIENCE:

Instructor for:

- Principles of Macroeconomics (undergraduate) summer and fall of 2004
- Intermediate Macroeconomics (undergraduate) spring/fall of 2005, 2006
- Mathematical Economics (undergraduate) summer of 2005
- Money and Banking fall of 2007
- Business Statistics fall of 2007, spring 2008
- International Finance (masters), 2010, 2011

Teaching assistant for:

- Principles of Microeconomics (undergraduate) 2002, 2003, 2004
- Principles of Macroeconomics (undergraduate) 2001, 2003
- Mathematical Economics (Master) 2002, 2003
- Advanced Macroeconomics III (PhD) 2004

HONORS SCHOLARSHIPS AND FELLOWSHIPS:

2001-current Graduate teaching/research assistantship at University of Connecticut

2005 Doctoral Dissertation Fellowship Award, Graduate School of University of Connecticut

LANGUAGES:

English, Lithuanian, Russian (fluent), German, Norwegian (beginner)
PRESENTATIONS:

Royal Economic Society Annual Conference, University of Cambridge, UK, 26-28 March, 2012.

European Winter Finance Summit, Davos, Switzerland, March 10-15, 2012.

Midwest Finance Association, New Orleans, USA, February 22-25, 2012.

National Bank of Serbia, Belgrade, Serbia, invited seminar, January 20, 2012.

Basel Committee Research Task Force and the Turkish Banking Regulation and Supervision Agency Workshop for New Research, Istanbul, Turkey, 1 December 2011.

The Economics of Payments IV, FRB NY, New York, USA April 1-2, 2010

Financial stability: specialist topics, CCBS, Bank of England, UK, 22 - 26 February 2010

Bank of Canada, Ottawa, Canada, invited seminar, August 19, 2009

2009 Money and Payments Workshop: Payment Systems in a Changing Financial Environment, FRB NY, New York, October 2, 2009

Money Macro and Finance Research Group 40th Annual Conference, 10 - 12 September 2008 Birkbeck, University of London, London, UK

European meeting of the European Economic Association and the Econometric Society (EEA-ESEM) in Milan, Italy, 27 – 31 August 2008

8th Annual Missouri Economics Conference, Federal Reserve Bank of St. Louis and University of Missouri, March 28-29, 2008, Columbia, USA

Latin American and Caribbean Economic Association (LACEA), Latin American Meeting of the Econometric Society (LAMES) 2007 Parallel Meetings, 4 - 6 October 2007, Bogotá, Colombia

13th International Conference on Computing in Economics and Finance, June 14 - 16, 2007, Montréal, Quebec, Canada

Seminar presentations at Cardiff University, CERGE-IE, Bundesbank, SITE, SSE Riga, Elon University, February, 2007

11th International Conference on Computing in Economics and Finance, June 23-25, 2005, Washington, D.C., USA

4th Annual International Conference "Forecasting Financial Markets and Economic Decision-making", May 12-14, 2005, Lodz, Poland

REFERENCES:

Christian Zimmermann (PhD thesis advisor)
Assistant Vice President
Research Division
Federal Reserve Bank of St. Louis
P.O. Box 442
St. Louis, MO 63166-0442, USA
Phone: +1 (314) 444-8647
Fax: +1 (314) 444-8731
E-mail: zimmermann@stlouisfed.org

Daniel L. Thornton (thesis advisor)
Vice President and Economic Advisor
Research Division
Federal Reserve Bank of St. Louis
P.O. Box 442
St. Louis, MO 63166-0442, USA
Phone: +1 (314) 444-8582
Fax: +1 (314) 444-8731
Email: thornton@stls.frb.org

Farooq Akram
Director
Financial Stability Research Department
Norges Bank
Bankplassen 2
P.O. Box 1179 Sentrum
0107 Oslo, Norway
Phone: +47 22 31 66 92
Fax: +47 22 42 40 62
E-mail: farooq.akram@norges-bank.no

Rodney J. Garratt (BoE reference)
Professor
Department of Economics
University of California
Santa Barbara, CA 93106
Phone: +1 (805) 893-7309
Fax: +1 (805) 893-8830
Email: garratt@econ.ucsb.edu

Ben Norman (BoE reference)
Deputy Secretary
Public Communications & Information Division
Bank of England
Threadneedle Street
London, EC2R 8AH, United Kingdom
Tel: +44 20-7601 3929
E-mail: ben.norman@bankofengland.co.uk